

► **MOL Plc.**

Attn.

Ms. Nataša Vujec

State Secretary

**Ministry of Economy, Labour and Entrepreneurship
of the Republic of Croatia**

Address: Ulica Grada Vukovara 78, 10000 Zagreb

Fax. +38516109113

26th July, 2010

cc.

M. Sc. Đuro Popijač

Minister of economy, labour, entrepreneurship

**Ministry of Economy, Labour and Entrepreneurship
of the Republic of Croatia**

cc.

Head of Energy Sector

**Ministry of Economy, Labour and Entrepreneurship
of the Republic of Croatia**

Re: consent to disclosure

Dear Ms. Vujec,

Reference is made to the Clauses 4.1.3. and 4.3.3. of the Gas Master Agreement dated as of January 30th, 2009 signed by and between MOL Hungarian Oil and Gas Public Limited Company hereinafter referred as "MOL") and the Republic of Croatia represented by the Government of Croatia, together with the first amendment to such agreement (hereinafter collectively referred as the "GMA").

We, acting as the authorized representatives of MOL, hereby give our explicit consent to the disclosure of the entire text of the GMA without any abbreviation or summaries, by taking into consideration the prevailing public interest to disclose the agreement between the Republic of Croatia and MOL. To publish or disclose any extract or summary of the GMA, we hereby reserve the right to decide on the issuance of our consent upon receipt of the proposed text of such disclosures.

Notwithstanding the above, we would like to kindly note that the disclosure of the import price formula (provided as „IP” under section 7 of Schedule 2 of the GMA) may have negative effect on third party interests, so we hereby request you to exercise due precaution in respect of such.

Sincerely yours,


Ábel Galác

Vice President for Business Development


Pál Kara

Vice President for Legal

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MOL Hungarian Oil and Gas Plc.