

Joint Statement of the Parties Regarding Statements in the Croatian Press

20 April 2016

We, Squire Patton Boggs LLP, counsel for the Republic of Croatia, and Dechert LLP, counsel for MOL Hungarian Oil and Gas PLC, have been ordered by the UNCITRAL Tribunal seized of Croatia's claim against MOL to issue this joint statement concerning the appearance of former Prime Minister Ivo Sanader and Mr. Josip Petrović to testify before the Arbitral Tribunal on 15-17 April 2016 in London. We have been directed to do so in order to rectify certain false and inaccurate statements that have appeared in the Croatian press.

Specifically, recent press reports that Dr. Sanader and Mr. Petrović testified as witnesses "for MOL" are false and inaccurate. Dr. Sanader and Mr. Petrović were invited by the President of the UNCITRAL Arbitral Tribunal to testify as independent witnesses. Dr. Sanader and Mr. Petrović therefore appeared as witnesses for the UNCITRAL Arbitral Tribunal and not as witnesses for either MOL or the Republic of Croatia.

The expenses associated with the witnesses' travel to London are shared equally by the parties.

The Arbitral Tribunal has directed the parties to reiterate that the testimony of witnesses and all other materials that have been presented in the arbitration are strictly confidential, both parties having undertaken to abide by strict rules of confidentiality and nondisclosure. The tribunal emphasises that it is not appropriate for issues still under discussion and review in the arbitration to be ventilated in the press.

Signed,

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