

17 September 2009

GOVERNMENT OF THE REPUBLIC OF CROATIA

Attn: **H. E. Mr. Damir Polančec**
Vice-Prime Minister and Minister of Economy,
Labour and Entrepreneurship

Ulica grada Vukovara 78
10000 Zagreb
Croatia

Subject: *consent to disclose Confidential Information*

Dear Sir,

Pursuant to your request we, on behalf of MOL Hungarian Oil and Gas Public Limited Company, hereby grant you our written consent to disclose the full content of the Shareholders Agreement relating to INA-Industrija Nafta d.d. as agreed between MOL Hungarian Oil and Gas Public Limited Company as Strategic Investor and the Republic of Croatia represented by the Government of Croatia dated as of 17 July, 2003 together with the First Amendment to the Shareholders Agreement dated as of January 30, 2009.

We hereby ask you that should any extract, summary or presentation referring to the terms and conditions of the above agreements be disclosed instead of the full agreements, please provide us with the complete materials in advance to be able to comment and agree on the disclosure of such Confidential Information in line with Clause 10 of the Shareholders Agreement.

Yours sincerely,



dr. Pál Kara
Vice President, Legal



Ábel Galács
Vice President, Corporate Business Development